

## Neighborhood Renaissance Receives \$250,000 to Address Rental Burden Crisis

The TD Charitable Foundation awards Housing For Everyone Grant to Neighborhood Renaissance, Inc.

West Palm Beach, FL, April 2021 – Neighborhood Renaissance, Inc. has been named one of 32 recipients of the 15<sup>th</sup> Annual Housing for Everyone grant program from the TD Charitable Foundation, the charitable giving arm of TD Bank.

Dedicated to building and supporting strong economies and diverse communities in Palm Beach County by providing homes that are within the financial reach of low-income families and individuals, Neighborhood Renaissance is using the grant for rental assistance and support for low-income tenants struggling to pay all or a portion of their rent due to COVID-19.

*"Neighborhood Renaissance has developed an initiative to help COVID-19 -impacted families and individuals avoid eviction and remain in safe, affordable housing," said Nick Miceli, Florida Regional President for TD Bank. "Being awarded the 15<sup>th</sup> Annual Housing For Everyone grant is an acknowledgement of Neighborhood Renaissance's dedication to ensuring an inclusive recovery from the pandemic."*

The Housing For Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's corporate citizenship platform, the **TD Ready Commitment**. The **TD Ready Commitment** seeks to help people feel more confident, not just about their finances, but about their future. It is driven by a central belief that together we can help build inclusive futures where everyone has the opportunity to succeed in a changing world. As part of the **TD Ready Commitment**, TD targets US \$775 million in total by 2030 towards community giving in four critical areas: Financial Security, a more Vibrant Planet, Connected Communities and Better Health. Visit: <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/>

In 2020, the COVID-19 pandemic had an immense and disproportionate impact on those most vulnerable, including renters and that's why the 2020 Housing For Everyone program focused on organizations working to keep families and individuals who rent in their homes.

*"This past year has been a challenge, particularly for minority female-headed households earning low wages in the retail, food service, health, home care and tourism industries who experienced lay-offs or reduced hours due to the pandemic," said Terri Murray Neighborhood Renaissance Executive Director. "With the loss of income and the ever-widening housing affordability gap, these residents are at most risk of becoming homeless and for infection by COVID-19."*

In total, TD Charitable Foundation awarded \$4.9 million for the 2020 Housing For Everyone program, as part of the more than \$20 million that TD has allocated to help strengthen community resilience and COVID-19 recovery through the [TD Community Resilience Initiative](#).

A full list of the Housing For Everyone recipients can be found at: <https://stories.td.com/us/en/article/td-charitable-foundation-awards-grants-to-32-non-profits-helping-covid-impacted-renters-in-local-communities>

**About Neighborhood Renaissance**

Founded in 1992, Neighborhood Renaissance, Inc. is a proven community-based nonprofit organization with a history of working in partnership with residents, local government, businesses and lending institutions to reclaim troubled properties and improve neighborhoods while helping low-income families to become economically self-sufficient through affordable housing and financial literacy. Through their efforts, 200 low and moderate-income became homeowners. They have developed over 240 affordable homes and in the past 6 years, their programs targeted over \$46 million of reinvestment into underserved communities.

### **Neighborhood Renaissance Contact Information**

Terri Murray, Executive Director  
tmurray@neighborhoodrenaissance.org

### **About the TD Charitable Foundation**

The TD Charitable Foundation is the charitable giving arm of TD Bank, America's Most Convenient Bank<sup>®</sup>, one of the 10 largest commercial banking organizations in the United States. Since its inception in 2002, the Foundation has distributed over \$254 million through donations to local nonprofits from Maine to Florida. More information on the TD Charitable Foundation is available at <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/funding-opportunities/>