

How Can My Business/Company Reduce its Taxes?

It's Easy with the Community Contribution Tax Credit Program (CCTCP)

CCTCP is a simple way for businesses incurring Florida sales, corporate, or insurance premium tax to turn these obligations into donations to build homes for working families. Companies can contribute up to \$200,000 per tax year and receive a 50% tax credit or sales tax refund for the value of their donation. Unused corporate income tax may be carried over for up to 5 years and unused sales tax refunds may be claimed for 3 years. Through Florida's tax incentive program your company can sponsor the building of a Neighborhood Renaissance home and recoup some or all of your donation via a tax credit or sales tax refund.

Ways to contribute:

- Make a contribution of cash or other liquid assets
- Donate real property
- Convey property improvements
- Give building materials, goods or other inventory
- Commit company volunteer work hours



How does my company benefit?

- Team building experience for your employees
- Positive media and public relations
- Local tax revenues invested in our community to build stronger neighborhoods & quality homes for working families
- Your tax professional can advise you on the tax deductibility of the donation



About Neighborhood Renaissance: Established in 1992, we are a local nonprofit housing organization dedicated to building and supporting strong economies and diverse communities in Palm Beach County. We have a proven history of working with the community and local government to reclaim troubled properties and improve neighborhoods while helping families to become economically self-sufficient. Our efforts have helped over 120 working families to become homeowners. We built or substantially rehabilitated over 140 homes. In the past 4 years our efforts have reinvested over \$18 million to improve neighborhoods. www.neighborhoodrenaissance.org

Ready to get started?

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